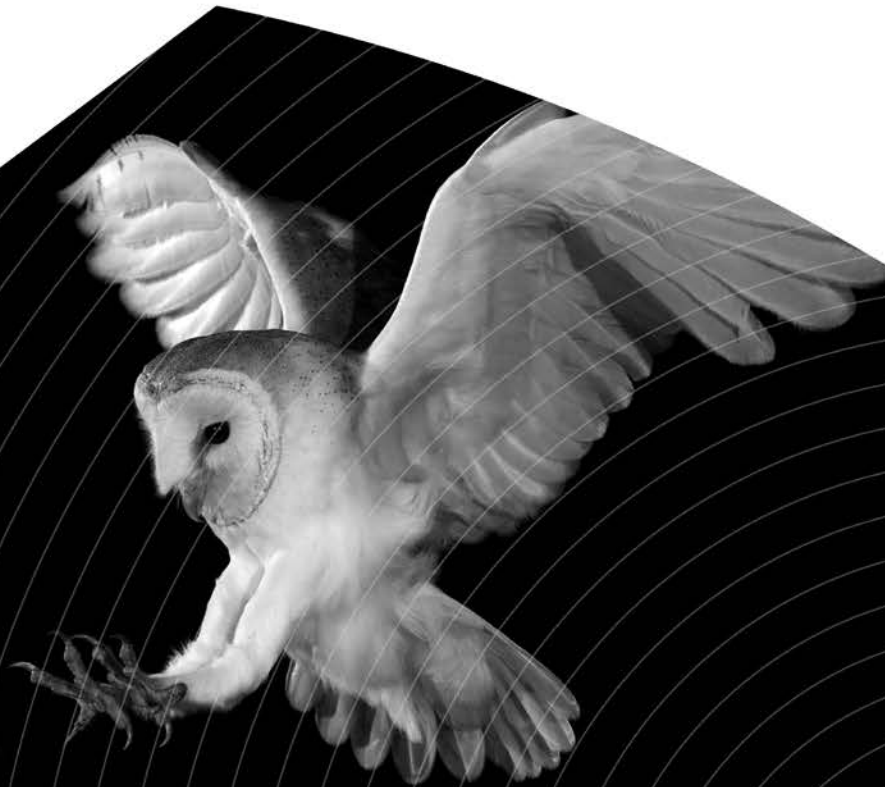




BARNOWL



FULLY INTEGRATED GOVERNANCE, RISK MANAGEMENT,
COMPLIANCE AND AUDIT

SOFTWARE

BENEFITS OF ENTERPRISE RISK MANAGEMENT (ERM)

- More **effective** strategic and operational **planning**: Alignment of objectives and risks across the organisation
- Greater **confidence in decision making** and achievement of operational and strategic objectives
- Greater **stakeholder confidence** : Transparency & Sustainable capability
- **Early warning** system (visibility and reporting of significant risks): Avoid surprises
- **Proactive** management of risk rather than reactive (the cost of reactive management: time and reputation)
- **Cost effective** internal controls and control strategy
- Evidence of a **structured / formalised approach** in decision making
- **Regulatory compliance** and **director protection**

KING IV and PFMA - AN INTEGRATED APPROACH

- Strategy, Performance and Reporting: Principle 4: The governing body should appreciate that the organisation's core purpose, its risk and opportunities, strategy, business model, performance and sustainable development are all inseparable elements of the value creation process.
- Risk Governance: Principle 11: The governing body should govern risk in a way that supports the organisation in setting and achieving its strategic objectives.
- Compliance Governance: Principle 13: The governing body should govern compliance with applicable laws and adopted, non-binding rules, codes and standards in a way that supports the organisation being ethical and a good corporate citizen.
- Assurance: Principle 15: The governing body should ensure that the assurance services and functions enable an effective control environment, and that these support the integrity of information for internal decision-making and of the organisation's external reports.
- PFMA 38. General responsibilities of accounting officers.—(1) The accounting officer for a department, trading entity or constitutional institution—
 - (a) must ensure that that department, trading entity or constitutional institution has and maintains—
 - (i) effective, efficient and transparent systems of financial and risk management and internal control;
 - (ii) a system of internal audit under the control and direction of an audit committee complying with and operating in accordance with regulations and instructions prescribed in terms of sections 76 and 77;

BARNOWL BACKGROUND

- BarnOwl is a fully integrated governance, risk management, compliance and audit software solution which can be implemented in a modular fashion.
- IDI Technology Solutions (Pty) Limited (IDI) is a local company founded in 2000 and based in Johannesburg with a staff compliment of 30 and a 14 year track record.
- IDI are the sole developers, owners, distributors and implementers of the BarnOwl software.
- The BarnOwl solution is used by over 200 clients in South Africa, Africa, Central and Eastern Europe.
- BarnOwl is the preferred ERM software solution for the Public Sector endorsed by the OAG (Office of the Accountant General).

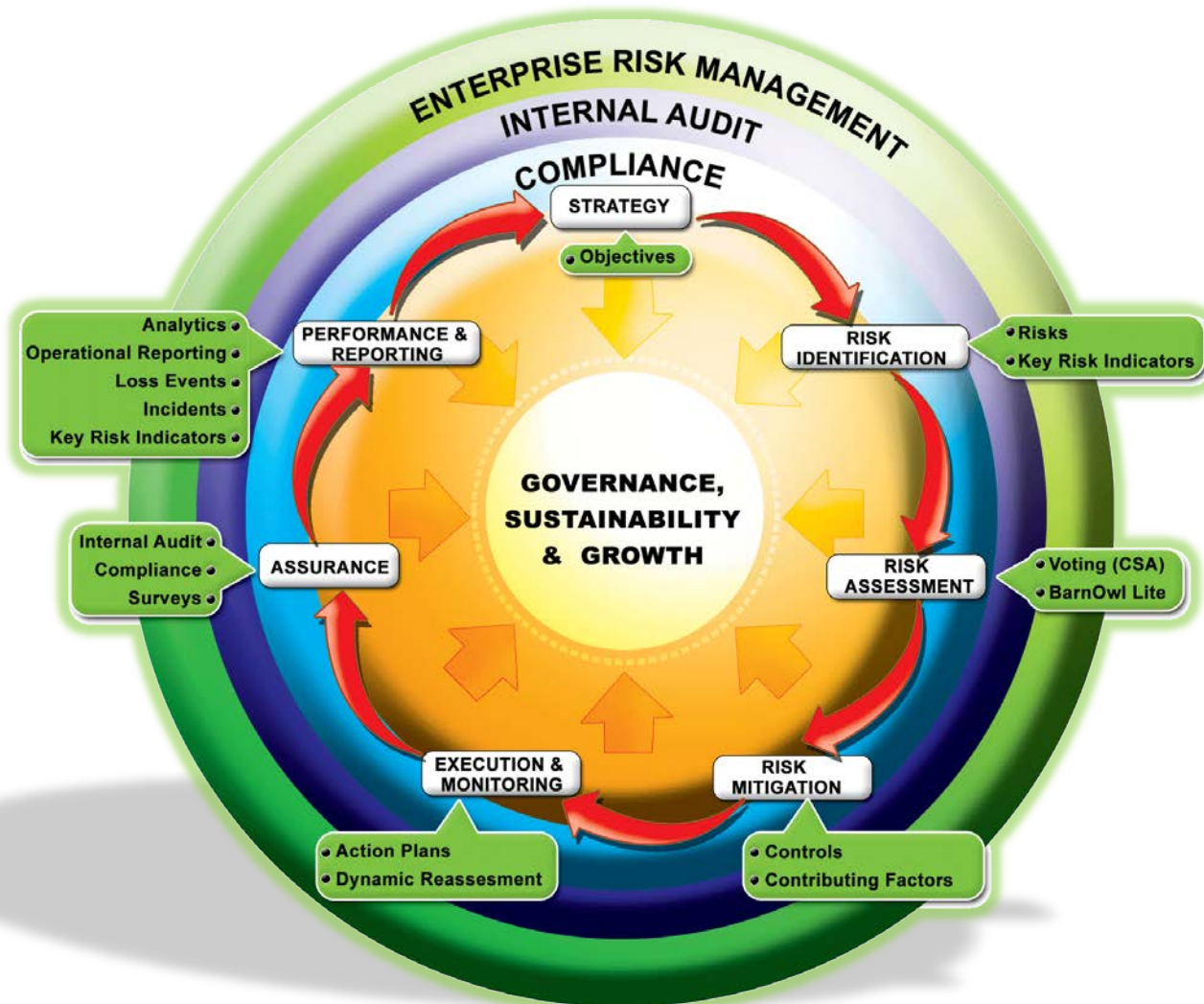


THE BARNOWL EXPERIENCE

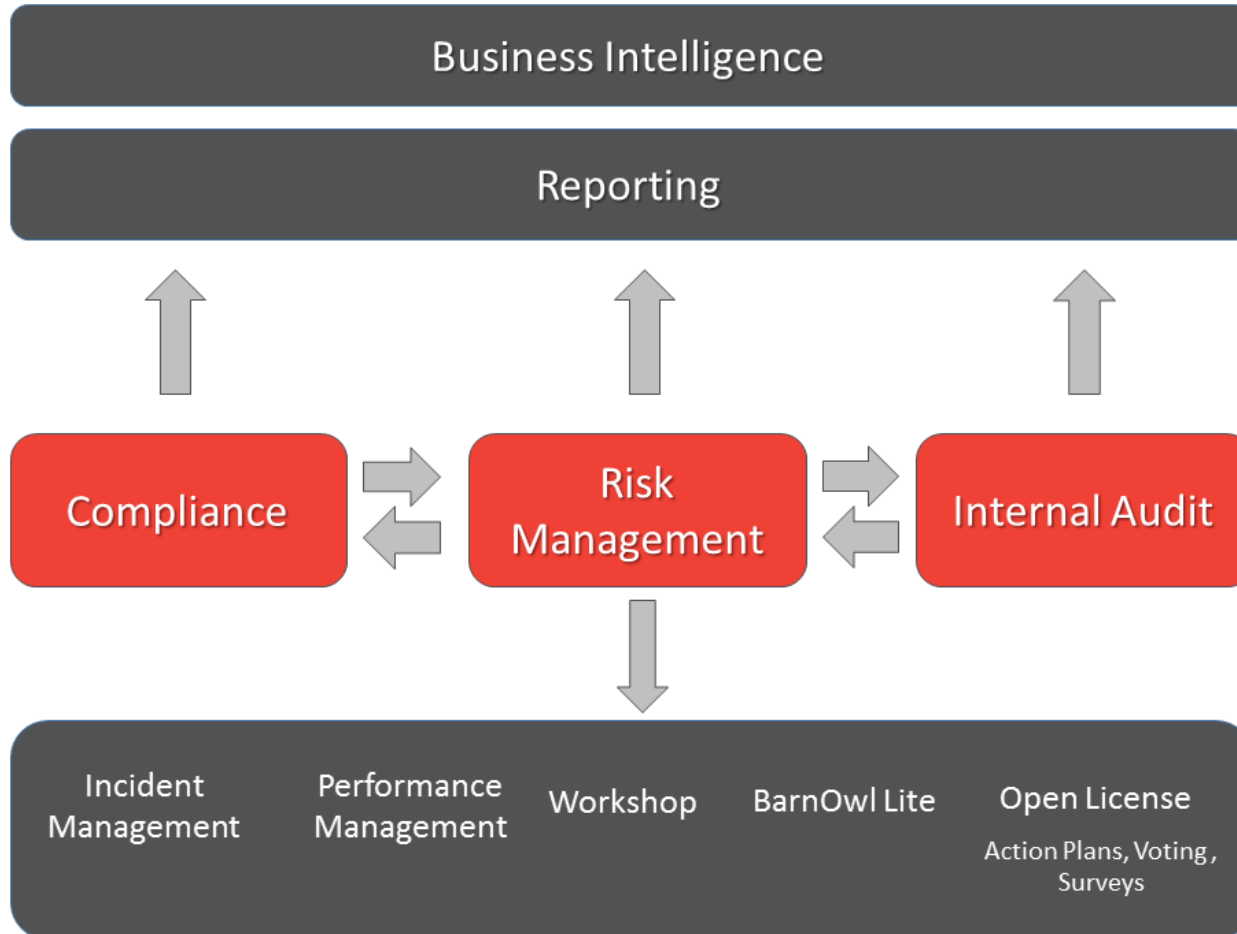
- Is a fully integrated governance, risk management, compliance and audit software solution:- single, integrated view of your risk universe
- Supports and embeds best practice ERM, Compliance and Internal Audit frameworks:- ensuring compliance, efficiency and proven code of conduct.
- Flexible software:- ease of use allowing you to work the way you want to work
- Developed and supported locally in SA:- totally responsive to your ongoing requirements
- Cost effective:- Rand based with bundled licensing (incident management, workshop module, KRI's web-based portal for action plans, surveys and voting, complimentary RM with IA)
- Implemented by qualified risk and internal audit professionals:- guarantee success
- Tried and tested with an install base of over 200 clients:- guarantees success
- BarnOwl is the preferred ERM software solution for the Public Sector endorsed by the OAG (Office of the Accountant General). BarnOwl supports the National Treasury Risk Management Framework and has been customised for the public sector environment under the guidance and direction of the OAG.



BARNOWL – THE ENABLER OF ERM AND ASSURANCE



BARNOWL MODULES



WHY BARNOWL ERM

- What BarnOwl ERM will do for me:
 - Facilitate and embed ERM in your organisation
 - Reduce administrative burden of ERM
 - Improve the quality and consistency of data captured
 - Consolidated reporting: flexible slice and dice, drag and drop, filters, export
 - Provide an up to date dashboard of your risk universe (drill down bar, pie, trend, heat maps...)
 - Facilitate a culture of risk and control within your organisation
 - Director / Accounting officer protection (formalised approach to risk management / compliance)

WHY BARNOWL - COMPLIANCE

○ What BarnOwl Compliance will do for me:

- Maintain an up-to-date regulatory universe in support of the Compliance Institute's best practice framework
- Import acts, sections, headings and provisions from 3rd party compliance content providers or populate your own content
- Create compliance risk management plans automatically
- Create, publish and track compliance checklists automatically
- Monitor and track non-compliance: online action plans (free to unlimited users)
- Generate compliance reporting and provide an up-to-date dashboard of your compliance universe (scorecards, trends, heat maps...)
- Director / Accounting officer protection (formalised approach to risk management / compliance)

WHY BARNOWL - AUDIT

- What BarnOwl Internal Audit will do for me:
 - Increased audit coverage, reduced audit time and cost (up to 33% time saving)
 - Simplify and standardise your audit processes with centralised 'working-paper' library for all types of audit: risk & control, ad hoc, forensic, compliance etc.
 - Risk & Control based auditing ensuring that risks that matter to the organisation are audited and aligned back to the business
 - Assist you to comply with the IIA standards and quality assurance review
 - Final audit reports, audit committee reporting, combined assurance reporting at the click of a button
 - Online follow-up of findings via web-based action plans (free to unlimited users / auditees)

CONCLUSION

- Fully integrated risk, compliance and audit software (supports best practice frameworks such as KING III, COSO, ISO31000, National Treasury Framework, IPPF)
- Ease of use and practical (easy input, easy output, interactive workshop module)
- Totally flexible (rating models, audit programs, user defined fields)
- Supports uniformity and consistency (transversal risk templates, processes, audit programs)
- Extremely powerful reporting (heat maps, drill down bar charts, pie charts, line charts (trends), compliance survey analysis, final audit reports (in MS Word) etc.)
- Cost effective (bundled modules, Rand based)
- Tried and tested (nationally and internationally)
- Leading edge technology (supports online and offline)
- Locally developed and supported (proactive response)
- Total peace of mind

Thank You

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