BARNOWL RISK MANAGEMENT SPOTLIGHT SESSION

April 2020

IDI Technology Solutions (Pty) Ltd
Jade Hiralal – Presenter

BARNOWL
RISK MANAGEMENT
SPOTLIGHT SESSION - APRIL 2020
AGENDA

- Introduction

- Rich App

  - Logging in and Home Screen

  - Organisational Structure

  - How everything fits together in BarnOwl Risk Management

  - Adding Items

  - Reports

  - Registers

  - Voting

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RISK MANAGEMENT
SPOTLIGHT SESSION - APRIL 2020
AGENDA

- **BarnOwl Lite**

  - **Logging in**

  - **My BarnOwl tab and System tab**

  - **Adding items in BarnOwl Eclipse**

  - **Registers and Exports**
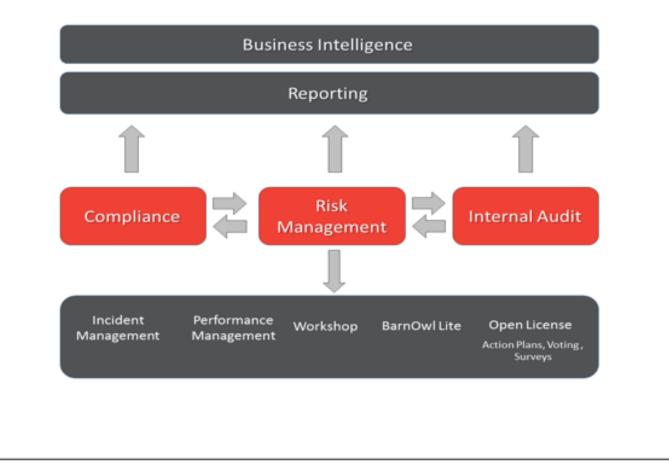
  - **Action Plans**

- **Help**

- **Q&A / Closure**

BARNOWL FUNCTIONALITY: INTEGRATED SOLUTION

BarnOwl is a fully integrated risk management, compliance and audit software solution.

A major advantage of BarnOwl is that it is a fully integrated governance, risk management, compliance and audit software solution.

BarnOwl supports a risk and control based audit approach in line with international best practice (IIA, IPPF and the King IV code). BarnOwl provides standard functionality to align risk management and internal audit ensuring that risks that matter to the organisation are independently audited and aligned back into risk management.

BARNOWL FUNCTIONALITY: RISK MANAGEMENT

Risk Management: http://www.barnowl.co.za/solutions/risk-management/

BarnOwl supports best practice risk management frameworks (e.g. COSO, ISO31000, National Treasury's Risk Management Framework) driving and embedding risk management in your organisation:

- **Hierarchical organisational structure with Objectives:** with logical linking of all system objects such as: Objectives, Risks, Controls, KRIs, Processes, Products, Systems, Policies and Standards.

- **Risk Identification:** identify upside risks (that help achieve objectives) and downside risks (that threaten objectives). Includes moderation / approval mode.

- **Risk Assessment:** Perform workflow-based risk assessment (RAP): inherent impact x inherit likelihood = inherent risk (pre-control) and residual impact x residual likelihood = residual risk (post control). Assess via BarnOwl Rich, Lite, RCSAs, Workshop voting with moderation / approval mode. Includes Qualitative, Quantitative, Unit Weightings.

- **Control Identification and Assessment:** Identify and rate controls in terms of control adequacy (design) and control effectiveness (how well the control works). Residual risk is either manually rated or can be auto-calculated based on control adequacy and effectiveness. Combined assurance rating. Control testing checklists / sampling (in audit).

- **Action Plans:** Raise action plans against risks and controls where relevant with owners and due dates driving accountability and ownership for the mitigation of risk. (email notifications, reminders, escalation)

- **Risk Incidents:** capture any type of incident and / or loss event (actual, potential and near misses) against a business unit or risk by category / sub category. Examples include: loss events, burglaries, robberies, tip-offs, management investigations, OHASA incidents, Strikes, Fraud risk, etc.

- **Key Indicators:** flexible setup of Key Indicators such as Key Performance Indicators (KPIs), Key Risk Indicators (KRIs) and Key Control Indicators (KCIs). Upper and lower threshold limits (targets) can be set-up per period of measure (monthly, quarterly, annually etc.) of the KI at each unit level.

- **Risk and Control self-assessments:** automated scheduling with email notifications, reminders and escalation with online RCSAs (reviewer sign off).

- **Checklists (Compliance), Surveys, Questionnaires:** automated scheduling with email notifications, reminders and escalation with online completion (reviewer sign off).

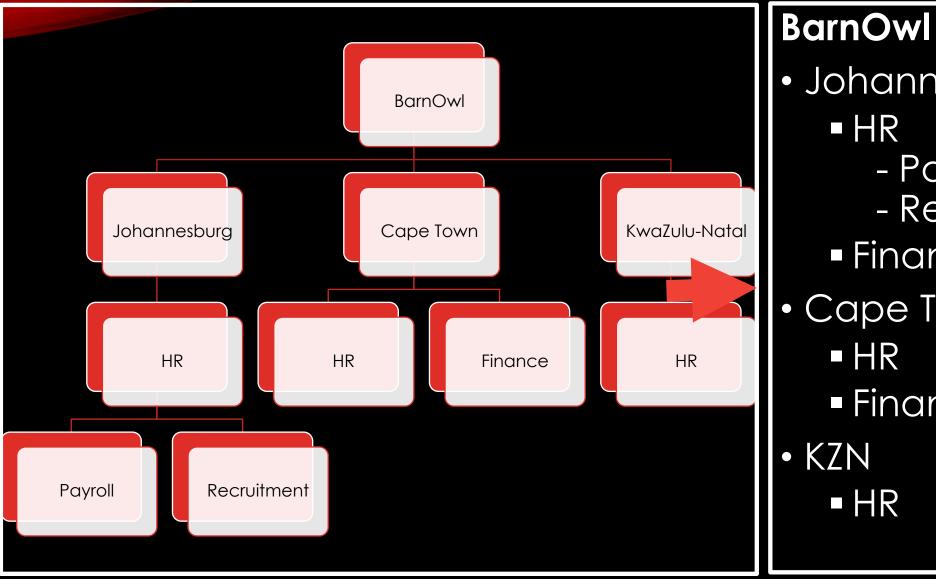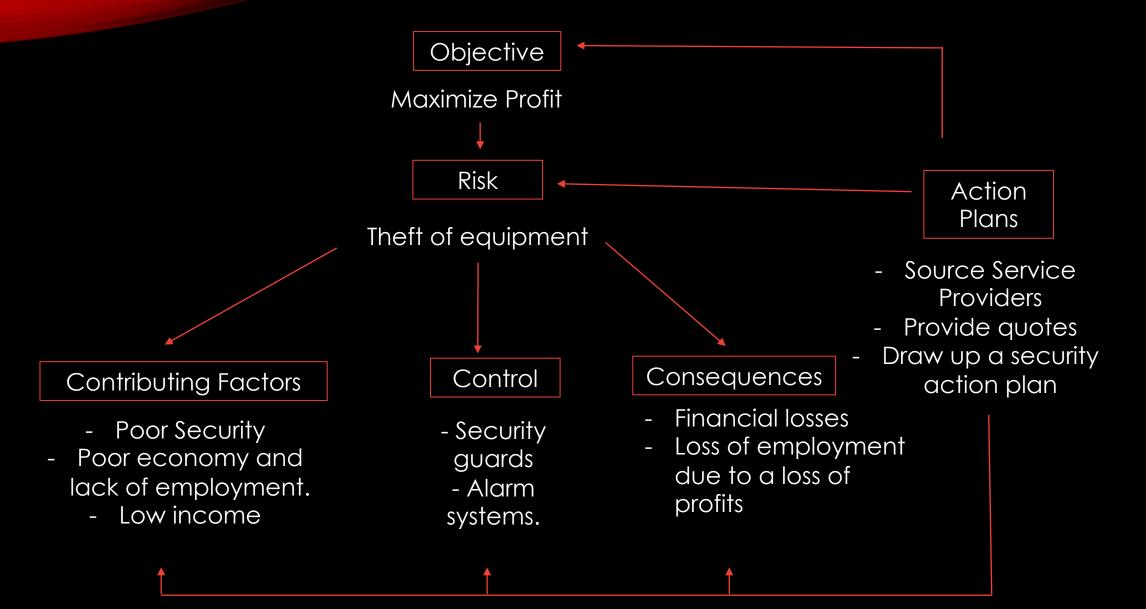- **Workshop key pad voting:** interactive voting with keypads.

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ORGANISATIONAL STRUCTURE

BarnOwl

- Johannesburg
  - HR
    - Payroll
    - Recruitment
  - Finance
- Cape Town
  - HR
  - Finance
- KZN
  - HR

HOW EVERYTHING FITS TOGETHER IN BARNOWL RISK MANAGEMENT

Objective

Maximize Profit

Risk

Theft of equipment

Action Plans

- Source Service Providers
- Provide quotes
- Draw up a security action plan

Contributing Factors

- Poor Security
- Poor economy and lack of employment.
- Low income

Control

- Security guards
- Alarm systems.

Consequences

- Financial losses
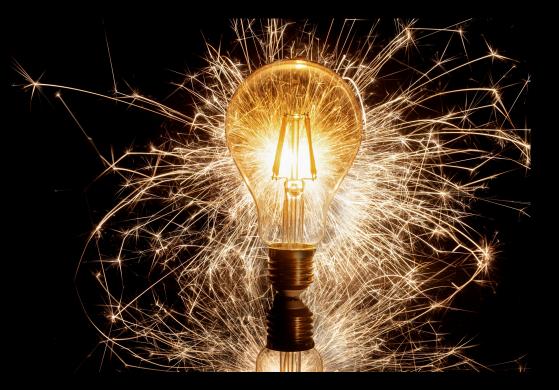- Loss of employment due to a loss of profits
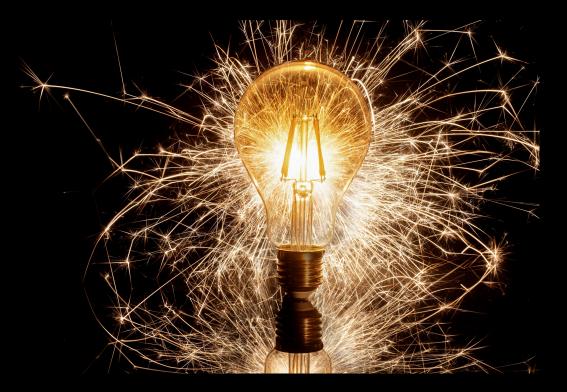
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BARNOWL RICH APP

- <u>Tip of the month – saving favourite reports</u>
- <u>Tip of the month – using favourite views</u>
- <u>Tip of the month – working with flat registers</u>
- <u>Tip of the month – using BarnOwl scorecards</u>

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BARNOWL ECLIPSE

- [Viewing the BarnOwl Web Registers](#)
- [Capturing an Item Against a Register Item](#)
- [Working with My Action Plans](#)
- [Viewing an Action Plan using Calendar View](#)
- [Video: Introduction to BarnOwl Eclipse](#)
- [Video: BarnOwl Eclipse Action Plans](#)

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MORE HELP

- You can find assistance via our online help manual
  - **Simply log onto the BarnOwl website**
  - **Go to Support**
  - **Click on Documentation**
  - **BarnOwl Help will be right at the top**
  BarnOwl Website: www.barnowl.co.za

- You can also access the help manual by Press F1 from your BarnOwl rich App.
- You should also have a BarnOwl Champion or main BarnOwl user at your company which you can contact for help.
  - **He or she would usually then contact us should they be unable to assist.**
  - **Your BarnOwl champion or you (if that is you or you do not have a BarnOwl Champion) can contact our support**
  - **Support@barnowl.co.za.**

REMOTE TRAINING SESSIONS

If there is anything that you are struggling with at the moment or that you require training on or a refresher, we have started carrying out customized remote training sessions. You are more than welcome to contact us for additional information on this or for a quote.

These sessions prove to be more convenient and cost efficient than standard training sessions as you have a lot of flexibility.

You can limit training to only include certain features which you find yourself or your team struggling with so training sessions can be booked for 2 or 3 hours at a time.

You have the convenience of taking part in these from the comfort of your home or office space limiting time wastage in traffic and expenditure for travel especially if you are located in another country or province.

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QUESTIONS

THANK-YOU FOR ATTENDING OUR BARNOWL RISK MANAGEMENT SPOTLIGHT SESSION

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